

# CITYCASTLE PTY LTD

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A.C.N. 129 159 986

Mobile: 0419-825333

22 August 2016

The Companies Section  
The Australian Stock Exchange Limited  
Level 4  
North Tower, Rialto  
525 Collins Street  
Melbourne Vic 3000

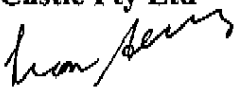
*By facsimile no. 1300 135 638*  
*No. of pages: 3*

Dear Sir/Madam,

**Re: Notice of Initial Substantial Holder as at 22 August 2016 – AdAlta Limited**

We enclose Form 603 "Notice of Initial Substantial Holder" by CityCastle Pty Ltd in respect to its substantial holding in AdAlta Limited.

Kind regards,  
CityCastle Pty Ltd



**Leon Serry**  
**Director**

**FORM 603**  
Corporations Act 2001  
Section 671B

**NOTICE OF INITIAL SUBSTANTIAL HOLDER**

To: **ADALTA LIMITED**

ABN: **92 120 332 925**

**1. Details of substantial holder (1)**

Name: **CITYCASTLE PTY LTD**

ACN: **129 159 986**

The holder became a substantial holder on **22/08/2016**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary shares</b>	<b>5,311,856</b>	<b>5,311,856</b>	<b>5.31%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>CityCastle Pty Ltd</b>	<b>Beneficial Owner</b>	<b>Ordinary shares 5,311,856</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>CityCastle Pty Ltd</b>	<b>CityCastle Pty Ltd</b>	<b>CityCastle Pty Ltd</b>	<b>Ordinary shares 5,311,856</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash		
CityCastle Pty Ltd	Pre-2010 Pre-IPO	\$400,000	Under escrow	Ordinary shares 3,334,889
CityCastle Pty Ltd	23/02/2016 Pre-IPO	\$100,000	Under escrow	Ordinary shares 976,967
CityCastle Pty Ltd	01/08/2016	\$250,000		Ordinary shares 1,000,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
CityCastle Pty Ltd	Suite C402, Level 4, 521 Toorak Road, Toorak, Victoria

**Signature**

Print Name: **Leon Serry**

Capacity: **Director**

Sign here \_\_\_\_\_

Date 22, 8, 2016