

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity AdAlta Limited
ABN 92 120 332 925

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Samantha Cobb
Date of appointment	29/6/2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
653,092 ordinary shares
167,061 unlisted options exercisable at 17 cents and expiring 27 September 2016
89,099 unlisted options exercisable at 17 cents and expiring 27 September 2016
178,199 unlisted options exercisable at 17 cents and expiring 1 July 2019*
356,392 unlisted options exercisable at 17 cents and expiring 1 November 2019*
*The exercise price of 50% of the options will be reduced to \$0.0002 if exercised within 3 months of vesting and the exercise price of the remaining 50% will be reduced to \$0.009 if exercised within 12 months of vesting.

+ See chapter 19 for defined terms.

For personal use only

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

For personal use only